

CERTIFICATION OF PARTICIPATION COLLATERAL POOL		SERIAL No.	
DATE	ISSUED TO	DEPOSITORY BANK	AMOUNT
<p>Issued in accordance with ORS Chapter 295. This certificate warrants that the undersigned Pool Manager holds Custodian's receipts for eligible securities pledged by the Depository named above to secure deposits of public funds of a value as of the last valuation date of not less than 25% of the aggregate amount of this and other like certificates outstanding. The Pool Manager agrees that it will not issue other like certificates unless, at the time of issuance thereof, it has on hand Custodian's receipts for securities pledged to secure deposits of public funds in an amount valued at last valuation date of not less than 25% of the certificates outstanding.</p> <p>* The public official to whom this certificate is issued is authorized to make deposits in the depository bank up to the amount indicated on this certificate, plus the amount insured by the Federal Deposit Insurance (Public Law 96-221 3-31-80) \$100,000. in Demand Accounts and \$100,000. in Time or Savings Accounts.</p> <p style="text-align: right;">_____ Pool Manager</p> <p>By _____ Authorized Representative</p>			
NON NEGOTIABLE			

IMPORTANT NOTICE

This certificate supersedes Certificate No. _____ dated __/__/__ in the amount of _____ issued to _____ by _____ in his/her capacity as pool manager for _____.